

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed EAGLE GROVE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: School Board Room Administration Office 325 N Commercial Ave Eagle Grove, IA 50533	Date of Public Hearing: 3/27/2025	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: eaglegrove.school		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,391,987	3,391,987	3,425,625
Instructional Support Levy	2	343,643	343,643	356,206
Management	3	686,770	686,770	638,514
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	307,279	307,279	625,594
Regular Physical Plant and Equipment	6	151,346	151,346	154,064
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	4,881,025	4,881,025	5,200,003
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.36403	12.11127	12.78857
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		573	667	16.40
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,528	2,982	17.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Eagle Grove CSD dollar increase is due to the voted PPEL that is effective for Fiscal Year 2026.